



HAMILTON CONTRACT BRIDGE CLUB INC.

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2007/2008

56th Annual General Meeting

ANNUAL REPORT

HAMILTON CONTRACT BRIDGE CLUB INC

**Notice of Annual General Meeting to be held in the Bridge Clubrooms
Sunday, 30 November 2008 at 3.30 pm**

AGENDA

- 1 Welcome**
- 2 Apologies**
- 3 Minutes of the previous Annual General Meeting – held on Sunday,
25 November 2007**
- 4 Matters arising from the Minutes**
- 5 President's Report**
- 6 Finance Report**
- 7 Subscriptions**
- 8 Election of Officers**
- 9 General Business**

56th ANNUAL PRESIDENTIAL REPORT

Year-ended 31 October 2008

2008 has been by most measures another successful year for the Hamilton Contract Bridge Club, and I am indebted to all those who have contributed to this success. Perhaps though this success has been overshadowed by the 2 burglaries which happened in the middle of the year. This was most unfortunate for us as a club and was the first ever which perhaps reflects a sign of recent times where this type of happening is occurring far too often. However it is behind us now and we have done our utmost to ensure that it won't happen again. I would like to take this opportunity to thank all the members for their patience during the time it took to get back to some form of normality.

Membership

Once again we have managed to maintain our membership numbers with very little change from 2007. Our membership stands at 346 compared with 339 in 2007.

Acknowledgements

I would like to acknowledge the wonderful contribution to the wellbeing of the Club from so many – committee members, the Club Secretary Yvonne and the many volunteers who have all put in a huge amount of work to ensure the smooth day to day running of the Club.

Obituaries

It is with great sadness I record the death of members of our Club. In the past year we have lost:

Diana Vodane	Niven Stewart
Leigh Vickridge	Beryl Gibson

Bridgemates

We appear to have overcome the few glitches experienced in the first few months of using Bridgemates thanks to Jan Spaans. He has spent endless hours in ensuring the smooth running of these especially in Swiss Pairs and Teams events and now has everything under control. They are still not in use on Tuesday Afternoons and Friday Mornings sessions and this will continue to be so for a while to come.

Services

During the year we had to remove the trees from the centre strip as they were causing blockages and also a burst pipe. Hopefully this has solved these problems as it was not done lightly. However, once again we have had problems with the sewer pipe so we will definitely have to have this fixed permanently now as there is no point in continually having to pay out money without actually fixing the problem for good. It will be an expensive exercise but that should be the end of it.

We have had to install a new alarm system as a result of the burglary. The previous one was ineffectual in the event of the telephone lines being cut so we now have a wireless system which does not require the telephone line. We have also had deadlocks installed on the doors throughout the building and an aluminium grill over the scoring room window.

Fund Raising

The Club's funds have benefited considerably from car parking for Waikato Stadium, raffles, sales table and hiring of the building. The parking for the V8s in April was a very worthwhile event for us financially. In October/November we also hired out the Secretary's office to FIFA for the Women's World Cup Soccer Tournament for a period of 4 weeks. All of the above have helped our funds enormously especially after the burglary which cost us quite considerably.

We were successful in obtaining a grant from the Perry Foundation for the remarking of the carpark.

Lessons

We had a great attendance of around 35 to the Beginners' Lessons with 16 joining the Club as a result. I would like to thank Richard Fletcher for his excellent tuition but regret that he will not be available for next year. However Jenny Millington and Barry Jones have agreed to run them again, so we will once again have excellent tutors.

Social Events

These have not been as well attended this year as previously but we will continue to have them but maybe not as often.

Tournaments and Events

We had 16 tables at the 2007 AGM and dinner (17 in 2006)

The Waikato Championship Open 5A attracted 11 tables (14 in 2007)

At the end of April the Hamilton Ladies Open attracted 11 tables (14) and the Intermediate 10 (10). The Hamilton Restricted 8B Tournament had 13 tables which was the same as 2007.

The Hamilton Swiss Pairs Open 5A had 34 pairs (28 in 2007)

The Hamilton Congress at Labour Weekend was once again a great success with 20 tables (18 in 2007) in the Open 10A Pairs, 20 teams (18) in the Provincial Teams and 13 tables (10) in the Consolation Open 3A Pairs. The Congress was very well managed once again by Malcolm Smith ably assisted by Jan Spaans, while Val West and her team once again did a superb job providing meals.

Melbourne Cup Day was once again an enjoyable day with 17 tables (19 in 2007)

Club Championships

Congratulations to the winners of these in 2008:

Monday	Bob Forsyth and Nolene Vail
Tuesday Afternoon	Val West and Shirley Fransham
Tuesday Evening	Jackie Allen and Carol Tebbutt
Wednesday	Mike Barton and Rose Don
Thursday	Pam Burns and Marie Welch
Friday	Lucie Armstrong and Anna Farrell
Teams	Yuzhong Chen, Richard Hooper, Tyrel and Brett Glass

Summary

It had been a relatively uneventful year until we had the burglaries. However this is now behind us and hopefully will never have to be contended with again. Hopefully we will continue to raise our membership by your encouraging people to attend the excellent lessons we offer.

Anne Leighton is the only member of the committee not seeking re-election for 2009. I would like to take this opportunity to thank firstly my committee, in particular Don and Lucie for their guidance, and also all those non committee members who have contributed so much to the club in various ways such as car parking, gardening and general maintenance, raffle donations, card dealing, Jewel for the hand-knitted toys and Marye Leonard for the ham for Melbourne Cup Day. A big thanks also to the various Directors and partner stewards. Without these people the Club would not be what it is, so once again my sincere thanks to you all.

HAMILTON CONTRACT BRIDGE CLUB INC

FINANCIAL STATEMENTS for the year ended 31 October 2008

Index

Page 1 STATEMENT OF FINANCIAL PERFORMANCE

Page 2 STATEMENT OF FINANCIAL POSITION

**Page 3 NOTES TO THE FINANCIAL STATEMENTS
AUDIT REPORT**

Page 4 FINANCIAL REPORT

HAMILTON CONTRACT BRIDGE CLUB Inc.

STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 31 OCTOBER 2008

<u>Last Year</u>		<u>THIS YEAR</u>	
21,944	Total Membership Fees	24,374	
29,139	Table Money	29,731	
4,653	Tournaments & Socials	5,036	
997	Sales Table	1,063	
180	Donation	100	
484	Programme Advertising	500	
1,970	Raffles	1,458	
4,286	Car Parking	5,133	
2,407	Building Hire	1,869	
7	Bridge Books Surplus	79	
6	Bar Surplus	224	
3,202	Interest Received	4,100	
69,275		73,667	
	<u>Less Expenses:</u>		
	<u>Administration</u>		
4,110	Affiliation & Centre Fees	3,868	
200	Learners Tuition	200	
557	Learners Advertising	452	
4,150	Printing, Stationery, Photocopier	3,363	
953	Communications	1,172	
8,000	Secretarial Salary & ACC	8,040	
385	General Expenses	447	
18,355		17,542	
	<u>Property</u>		
4,935	Cleaning &Stores	5,186	
3,514	Insurance	2,717	
535	H.C.C. Rates	1,395	
342	Water Rates	302	
4,335	Power & Heating	5,073	
2,076	Security	1,981	
4,392	Maintenance Property - General	4,380	
5,216	- Drains & Trees	3,973	
1,154	Plant & Furniture	2,126	
0	Insurance Damage Excesses	1,778	
2,400	Depreciation	2,400	
28,899		31,311	
	<u>Competition:</u>		
1,972	Master Points	5,203	
7,155	Directors & Scorers	7,000	
1,383	Bidding Slips	548	
0	Catering Wages & ACC	0	
1,966	Catering Purchases	2,260	
3,365	Trophies & Prizes	3,425	
15,841		18,436	
63,095	Total Expenses	67,289	
6,180	<u>SURPLUS ON OPERATING</u>	6,378	
11,400	Plus Special Grants	1,340	See Note 4
11,444	Less Special Expenditure	5,745	See Note 4
6,136	<u>SURPLUS FOR YEAR</u>	1,973	

The accompanying notes form part of and are to be read in conjunction with these Financial Statements.

HAMILTON CONTRACT BRIDGE CLUB Inc.

STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2008

<u>Last Year</u>		<u>This Year</u>
692,000	Ground Development & Buildings :- at 2006 HCC Valuation	692,000
<u>6,000</u>	Furniture & Fittings - at Depreciated Value Cost - 25,185	<u>3,600</u>
698,000		695,600
100	Cash on Hand	100
124	GST Refund Due	623
177	Bar Stock	0
356	Bridge Books	257
0	Monies Due	169
7,451	A N Z Bank	8,920
10,418	A N Z Bank Deposit - 8.75% - Due 12/12/08	10,413
31,583	A N Z Bank Deposit - 8.2% - Due 6/12/08	<u>34,308</u>
<u>748,209</u>	<u>TOTAL ASSETS OWNED BY CLUB</u>	750,390
	LESS	
0	Accounts Payable	208
<u>0</u>		208
<u>748,209</u>	<u>CAPITAL OF CLUB</u>	<u>750,182</u>
	<u>REPRESENTED BY</u>	
	Accumulated Funds	
602,073	Balance Year Start	748,209
140,000	Property Valuation Increase	0
<u>6,136</u>	Surplus for Year	<u>1,973</u>
748,209		750,182
<u>748,209</u>		<u>750,182</u>

Signed on behalf of the CLUB


President :- Joan Egger


Treasurer :- Anne Archbold

19th Nov-2008

The accompanying notes form part of and are to be read in conjunction with these Financial Statements.

HAMILTON CONTRACT BRIDGE CLUB INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 OCTOBER 2008

1. STATEMENT OF ACCOUNTING POLICIES

The General Accounting Policies recognised as appropriate for the measurement and reporting of income and financial position on an historical cost basis have been consistently followed, except that buildings are recorded at valuation.

Reliance is placed on the fact that the Club is a going concern

Financial figures are shown exclusive of GST.

The Club qualifies for differential reporting as it is not publicly accountable and the Club is not "large" according to the Framework for Differential Reporting.

The Club has taken advantage of all available differential reporting exemptions.

Minor capital items are written off when incurred. No expenditure has been capitalised.

There have been no material changes in Accounting Policies since the previous Annual Financial Statements.

2. PROPERTY

A The Clubs Leasehold Property is valued at HCC 1 September 2006 valuation :-

Land	238,000
Buildings	692,000
Capital Value	930,000

B The land is leased from the Hamilton City Council under a Community Body Site lease subject to payment of service charge rates.
The lease expires 31 March 2010

3. DEPRECIATION and MINOR CAPITAL WORKS

Apart from assessed depreciation on Furniture & Fittings, no Depreciation is charged in the Accounts as the Clubs policy is to write off each year all maintenance items, together with charges which can be regarded as minor capital works.

4. SPECIAL GRANTS

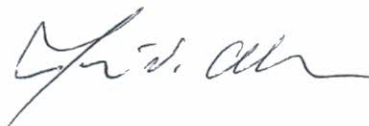
Details of monies received and expenditure are as follows:-

	Grants Received	Net Cost	Cost to Club
Car Park Painting	1,340	1,489	149
Doors Locks & Joinery	Nil	2,965	2965
Security System	Nil	1,291	1291
TOTAL FOR YEAR	<u>1,340</u>	<u>5,745</u>	<u>4405</u>

AUDIT REPORT TO MEMBERS OF HAMILTON CONTRACT BRIDGE CLUB INC.

I have audited the financial statements of the HAMILTON CONTRACT BRIDGE CLUB INC in accordance with accepted accounting standards, having carried out such procedures as I considered necessary. In common with other organisations of a similar nature, control over income prior to it being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control. Subject to the possible effect of the limited control over income referred to, in my opinion the Financial Statements give a true and fair view of the financial position of the HAMILTON CONTRACT BRIDGE CLUB INC as at 31 October 2008 and the result of its activities for the year ended on that date.

Jackie Allen
Chartered Accountant



24 Nov-2008

The accompanying notes form part of and are to be read in conjunction with these Financial Statements.

FINANCIAL REPORT

Year Ended 31 October 2008

Statement of Financial Performance for year ended 31 October 2008 discloses an operating surplus of \$1,973, a decrease of \$4,163 on the previous year.

Income excluding grants increased by \$4,392 to that of the previous year. Building hire, car parking, raffles and the sales table contributed \$9,523. This is bonus income for the Club.

ANZ Bank term deposits total \$44,721. Interest on these investments was \$4,100, showing an increase of \$898.

One grant was received from the Lion Foundation of \$1,340 for car park painting.

Expenses were once again well-contained. Extra expenses incurred were due to the burglaries. Two new doors with dead-locks were installed to the scoring room and Secretary's office. A new security system has also been installed. The NZ Bridge Master Points Levy for this year was \$5,203, an increase of \$3,231.

The Hamilton Contract Bridge Club building is a superior venue and must be maintained to a high standard. This coming year re-furbishment of the front entrance would be very desirable.

Finally, the Club is in a sound financial position and there will be no increase in subscriptions or table money.

Anne Archbold
Finance Manager

**NOMINATIONS FOR OFFICERS
2008 – 2009 COMMITTEE**

	NOMINATED	ELECTED
PRESIDENT	Joan Egger	Joan Egger
VICE-PRESIDENT	Lucie Armstrong	Lucie Armstrong
COMMITTEE (10)	Anne Archbold Pam Burns Colleen de Luen David Edson Richard Loughnan Ewen Ritchie Jan Spaans Val West Don Wilson Sally Wilson	Anne Archbold Pam Burns Colleen de Luen David Edson Richard Loughan Ewen Ritchie Jan Spaans Val West Don Wilson Sally Wilson
AUDITOR	Jackie Allen	
SECRETARY	Yvonne Smale	