



## **HAMILTON CONTRACT BRIDGE CLUB INC**

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**2008/2009**

**57<sup>th</sup> Annual General Meeting**

**ANNUAL REPORT**

# HAMILTON CONTRACT BRIDGE CLUB INC

Notice of Annual General Meeting to be held in the Bridge Clubrooms  
Sunday, 29 November 2009 at 3.30 pm

## AGENDA

- 1           Welcome
- 2           Apologies
- 3           Minutes of the previous Annual General Meeting – held on Sunday,  
30 November 2008
- 4           Matters arising from the Minutes
- 5           President's Report
- 6           Finance Report
- 7           Subscriptions
- 8           Election of Officers
- 9           General Business

## 57th ANNUAL PRESIDENTIAL REPORT

Year ended 31 October 2009

I am pleased to be able to report that 2009 has once again been a successful year for the Hamilton Bridge Club and wish to thank all those who have helped contribute to this success, namely my Committee, Yvonne, and all those members who so willingly gave up their time to assist in one way or another. Your assistance is very much appreciated.

### *Membership*

We have seen a slight drop in membership numbers over the last year. The number now stands at 323 compared with 346 in 2008. However this hasn't been noticeable in the number of members attending club sessions as we are well up as far as table money is concerned. Wednesday nights however are still a concern although no worse than in 2008.

### *Obituaries*

It is with great sadness I record the death of members of our Club. In the past year we have lost:

Waveney Harwood  
Tom Medley  
Beverley Searle  
Olwen Culpan  
Jeanne Waters

### *Services*

The work on the sewer pipe has been completed so that should put an end to our problems with the toilets. We are having problems with our dealing machine at present, we will have it serviced for the time being, however, it looks as though we may have to replace it altogether and hope to be able to receive a Grant to assist in paying for this.

### *Fund Raising*

The Club's fund are still benefiting considerably from the car parking for Waikato Stadium, raffles, sales table and the hiring of the building. Parking for the V8s in April was once again very worthwhile for us financially and should continue to be so for the next two years.

### *Lessons*

Once again we had a good attendance of around 30 to the Beginners' Lessons with quite a number joining as a result. I would like to take this opportunity to thank Jenny Millington and Barry Jones for their excellent tuition. The lessons next year will be run by Jenny, with assistance from Don Wilson.

### ***Social Events***

Not so many this current year but a better attendance and always thoroughly enjoyed by those present.

### ***Club Tournaments***

The Waikato Championship Open 5A attracted 11 tables, the same as in 2008 and was won by our very own Jenny Millington and Barry Jones.

At the end of April the Hamilton Ladies Open attracted 10 tables, the Intermediate 14 tables.

Hamilton Restricted 8B had 14 tables, one more than in 2008.

Hamilton Swiss Pairs 5A had 30 pairs, 4 less than in 2008.

The Hamilton Congress Tournament at Labour Weekend was a success with 17 tables (20) in the Open 10A Pairs, 18 teams (18) in the Provincial Teams and 9 (13) tables in the Consolation 3A Pairs held on the Monday. Thank you to Malcolm Smith and Jan Spaans for the smooth running of this event, and also to Anne Archbold and her team for the wonderful job they did in providing the catering.

Melbourne Cup Day was another very enjoyable day with 17 tables.

### ***Club Championships***

Congratulations to the 2009 winners:

Monday	Mary Fear and Robert Rowe
Tuesday Afternoon	Anna Farrell and Lucie Armstrong
Tuesday Evening	Anne Macindoe and Bea Hovens
Wednesday	to be finalized 03 December
Thursday	Val West and Colleen deLuen
Friday	Audrey Dickson and Lindsay Reid
Teams	Yuzhong Chen, Tyrel Glass, Brett Glass, Richard Hooper

### ***Club Trophies***

We have been a bit remiss this year in getting these engraved in time for the last sessions.

However here they are for all to see:

Monday	-	Sheridan Evans Trophy – Mary Fear Van Selm Memorial – Tim Healy and Dan Lulu
Tuesday	-	Monica Heard Handicap – Pat Thomsen and Mary Fear Henry Trophy Handicap - Helen Muller and Ross Stewart Galbraith Trophy – Dawn McKenzie and Freda Stephenson Clayton Greene - Anna Farrell and Lucie Armstrong Peggy Perry Memorial – Jewel and Henry Cresswell
Tuesday Evening	-	Alisdair Beck – Helen Muller and Anne Macindoe Alder Trophy – Raewyn Grylls- Thomas Grace Fuller – Anne Macindoe and Bea Hovens

- Wednesday - Ethel Johnson – Rose Don and Mike Barton  
 Barbara Minogue – Yuzhong Chen, Brett and Tyrel Glass,  
 Richard Hooper  
 President's Salver – Michael Curry and Brett Glass  
 Julie Healy Memorial – Jenny Millington and Barry Jones  
 Meltzer Cup – Judy Coulshed and Bob Treloar  
 Jack Vase – Linda Lin and Gary Foidl  
 Coralie O'Connor trophy – Pam Burns and Don Wilson
- Thursday - David Head trophy – Coralie Robinson  
 Wardlaw Trophy – Maureen O'Halloran and Cathy Nolen  
 Rose Bowl – Shirley Johnstone and Trevor Stephenson  
 Lil Goodger Trophy – Coralie Robinson and Mary Fear  
 Care-Cottrell Salver – Val West and Colleen deLuen  
 A H Head Plate – Margaret Riley and Maria Kalksma
- Friday - Waymouth Trophy – Audrey Dickson and Lindsay Reid  
 Eileen Hartstone Trophy – Ross Stewart  
 Peter Kunac Trophy – Keitha Burton and Bob Treloar  
 Charles Holland-Goodwin Trophy – Lucie Armstrong, Anna Farrell  
 Margaret Beattie Trophy - Helen Muller and Anne Macindoe

### *Summary*

2009 has been relatively uneventful in as much as there has been nothing major, good or not so good! The Club appears to be in good heart and running well and will continue to do so I am sure.

Please promote our lessons to friends, family and anyone you meet, as new members can only benefit our Club in maintaining a strong growth.

Colleen de Luen and Sally Wilson are not seeking re-election for 2010, however, both will continue to offer their services, Colleen in the kitchen and Sally with the newsletter.

Take this opportunity to thank, firstly my Committee, Yvonne and all those non-committee Members who contribute so much to the Club . To all those who assist, Ewen Ritchie with the car Parking, Margaret Boyd and Lyn Currin with the gardening, raffle donations, Jewel for the hand-knitted toys, Sheila Smith for seeing to the welfare of members, partner stewards and Directors. These are the people who make the Club what it is and I hope they realize how much they are appreciated. A BIG THANK YOU to you all.

As this is my last year as President I would like to say how much I have enjoyed the last two years and this has only been made possible by the tremendous support I have received from you all. I know the Club will be in good hands as I hand over to my successor, Lucie Armstrong and I will continue to fully support her as she has me over the past year.

Joan Egger  
 President

# **HAMILTON CONTRACT BRIDGE CLUB INC**

## **FINANCIAL STATEMENTS for the year ended 31 October 2009**

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AUDIT REPORT**

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HAMILTON CONTRACT BRIDGE CLUB Inc.  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR YEAR ENDED 31 OCTOBER 2009

<u>Last Year</u>		<u>THIS YEAR</u>
24,374	Total Membership Fees	23,393
29,731	Table Money	28,320
5,036	Tournaments & Socials	6,108
1,063	Sales Table	714
100	Donation	100
500	Programme Advertising	200
1,458	Raffles	788
5,133	Car Parking	9,502
1,869	Premises Hire	3,711
79	Bridge Books Surplus	310
224	Bar Surplus	287
4,100	Interest Received	2,443
73,667		75,876
	<u>Less Expenses:</u>	
	<u>Administration</u>	
3,868	Affiliation & Centre Fees	4,209
200	Learners Tuition	200
452	Learners Advertising	633
3,363	Printing, Stationery, Photocopier	3,427
1,172	Communications	1,422
8,040	Secretarial Salary & ACC	8,040
447	General Expenses	192
17,542		18,123
	<u>Property</u>	
5,186	Cleaning & Stores	5,051
2,717	Insurance	2,945
1,395	H.C.C. Rates	994
302	Water Rates	398
5,073	Power & Heating	5,385
1,981	Security	605
4,380	Maintenance Property - General	1,824
3,973	- Drains & Roof	8,601
2,126	Plant & Furniture	1,168
1,778	Insurance Damage Excesses	0
2,400	Depreciation	2,400
31,311		29,371
	<u>Competition:</u>	
5,203	Master Points	4,283
7,000	Directors & Scorers	6,935
548	Bidding Slips	1,075
0	Catering Wages & ACC	0
2,260	Catering Purchases	2,732
3,425	Trophies & Prizes	3,417
18,436		18,442
67,289	<u>Total Expenses</u>	65,936
6,378	<u>SURPLUS ON OPERATING</u>	9,940
1,340	Plus Special Grants	0
5,745	Less Special Expenditure	0
1,973	<u>SURPLUS FOR YEAR</u>	9,940

The accompanying notes form part of and are to be read in conjunction with these Financial Statements.

HAMILTON CONTRACT BRIDGE CLUB Inc.

STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2009

<u>Last Year</u>		<u>This Year</u>
692,000	Ground Development & Buildings :- at 2006 HCC Valuation	692,000
<u>3,600</u>	Furniture & Fittings - at Depreciated Value      Cost - 25,185	<u>1,200</u>
695,600		693,200
100	Cash on Hand	100
623	GST Refund Due	63
257	Bridge Books	121
169	Monies Due	0
8,920	A N Z Bank	19,641
10,413	A N Z Bank Deposit - 3.75% - Due 10/01/10	11,014
<u>34,308</u>	A N Z Bank Deposit - 4.50% - Due 12/02/10	<u>35,983</u>
<u>750,390</u>	<u>TOTAL ASSETS OWNED BY CLUB</u>	760,122
	LESS	
208	Accounts Payable	0
<u>208</u>		0
<u>750,182</u>	<u>CAPITAL OF CLUB</u>	<u>760,122</u>
	<u>REPRESENTED BY</u>	
	Accumulated Funds	
748,209	Balance Year Start	750,182
0	Property Valuation Increase	0
<u>1,973</u>	Surplus for Year	<u>9,940</u>
750,182		760,122
<u>750,182</u>		<u>760,122</u>

Signed on behalf of the CLUB

  
President :- Joan Egger

  
Treasurer :- Richard Loughnan

19<sup>th</sup> Nov-2009



HAMILTON CONTRACT BRIDGE CLUB INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 OCTOBER 2009

1. STATEMENT OF ACCOUNTING POLICIES

The General Accounting Policies recognised as appropriate for the measurement and reporting of income and financial position on an historical cost basis have been consistently followed, except that buildings are recorded at valuation.

Reliance is placed on the fact that the Club is a going concern

Financial figures are shown exclusive of GST.

The Club qualifies for differential reporting as it is not publicly accountable and the Club is not "large" according to the Framework for Differential Reporting.

The Club has taken advantage of all available differential reporting exemptions.

Minor capital items are written off when incurred. No expenditure has been capitalised.

There have been no material changes in Accounting Policies since the previous Annual Financial Statements.

2. PROPERTY

A The Clubs Leasehold Property is valued at HCC 1 September 2006 valuation :-

Land	238,000
Buildings	692,000
Capital Value	930,000

B The land is leased from the Hamilton City Council under a Community Body Site lease subject to payment of service charge rates.  
The lease expires 31 March 2010

3. DEPRECIATION and MINOR CAPITAL WORKS

Apart from assessed depreciation on Furniture & Fittings, no Depreciation is charged in the Accounts as the Clubs policy is to write off each year all maintenance items, together with charges which can be regarded as minor capital works.

4. SPECIAL GRANTS

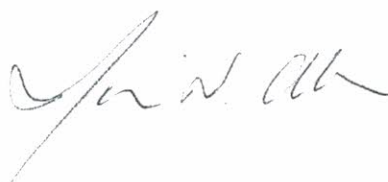
Details of monies received and expenditure are as follows:-

	Grants Received	Net Cost	Cost to Club
TOTAL FOR YEAR	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>

AUDIT REPORT TO MEMBERS OF HAMILTON CONTRACT BRIDGE CLUB INC.

I have audited the financial statements of the HAMILTON CONTRACT BRIDGE CLUB INC in accordance with accepted accounting standards, having carried out such procedures as I considered necessary. In common with other organisations of a similar nature, control over income prior to it being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control. Subject to the possible effect of the limited control over income referred to, in my opinion the Financial Statements give a true and fair view of the financial position of the HAMILTON CONTRACT BRIDGE CLUB INC as at 31 October 2009 and the result of its activities for the year ended on that date.

Jackie Allen  
Chartered Accountant



23 Nov-2009

The accompanying notes form part of and are to be read in conjunction with these Financial Statements.

## **Treasurer's Report for the year ended 31<sup>st</sup> October 2009**

The attached financial accounts show the Club to be in good health financially with a surplus of \$9,940 for the year against a surplus of \$1,973 for the previous year.

Membership Fees and Table Money have remained at similar levels compared to last year. The increase in Car Parking is mainly due to an arrangement with Hamilton City Council over the V8 period. Interest received is down due to falling interest rates.

Most expenses have remained at similar levels to last year with the exception of Property Repairs and Maintenance. The Club needed to renew the sewer drain from the building to the road, due to tree roots blocking the old drain at a cost of \$6,592. There were also significant repairs to flashings on the roof at a cost of \$2,009.

Our Balance Sheet is looking healthy with an increase in cash of \$12,997 due mainly to the surplus revenue over expenditure. While the cash reserves are good at the moment, we do have some expenditure in the next financial year that will require the use of some of these funds. Our dealing machine is not reliable and needs upgrading to the latest model at a cost of around \$7,000. There is also a need to start a repainting maintenance program over the next few years both internally and externally on our club rooms to keep them at their current high standard.

The Club received no Grants for this financial year. Given the current economic climate and the cash reserves that the club currently has it is difficult to source funding for projects via Grants.

The Club building sits on leasehold land covered by a 33 lease from the Hamilton City Council. This is due to expire in March 2010 and an application for a new lease of 20 years has been submitted to the Council earlier in the year. The Council has yet to formally approve the new lease but early indications are that there is no reason why a new lease would not be granted.

In summary the Club is in a sound financial position and I see no reason, at this point in time, to increase subscriptions or table money for the coming financial year.



Richard Loughnan  
Treasurer

**NOMINATIONS FOR OFFICERS  
2009– 2010 COMMITTEE**

	<b>NOMINATED</b>	<b>ELECTED</b>
<b>PRESIDENT</b>	Lucie Armstrong	Lucie Armstrong
<b>VICE-PRESIDENT</b>	Joan Egger	Joan Egger
<b>COMMITTEE</b>	Anne Archbold Yuzhong Chen David Edson Anna Farrell Richard Loughnan Anne Macindoe Ewen Ritchie Jan Spaans Val West Don Wilson	Anne Archbold Yuzhong Chen David Edson Anna Farrell Richard Loughnan Anne Macindoe Ewen Ritchie Jan Spaans Val West Don Wilson
<b>AUDITOR</b>	Jackie Allen	
<b>SECRETARY</b>	Yvonne Smale	